



VAASAN AMMATTIKORKEAKOULU
UNIVERSITY OF APPLIED SCIENCES

Vaasa University of Applied Sciences Ltd's student scholarship fund rules

Composition of the Student Scholarship Committee

The Director of Education acts as the chairman of the Student Scholarship Committee and the financial manager as the secretary. The education units' assistant participates in the activities as an operational coordinator.

In addition, the committee consists of the heads of the education units.

Purpose of the fund

The scholarship fund of Vaasa University of Applied Sciences Ltd (hereinafter VAMK Ltd) refers to a fund that raises funds for granting student scholarships. The basis for the grant is, in principle, is a student's excellent academic performance, and it may also be the student's way of working in accordance with our values or the need for special support.

Special support means, for example, a scholarship or travel scholarship for an active athlete student.

Fund capital

The fund is replenished with scholarship donations and wills. The donation can be targeted to an educational field. If the scholarship has been donated under special conditions or purposes, it will be specified as a separate follow-up. Funds from the general donation will be allocated to the Athlete Scholarship.

The donation is made by paying the gift amount to VAMK Ltd's bank account concerning the donations. In addition, the donor is encouraged to make a deed of gift in which the donation can also be directed to the education sector.

If necessary, the fund will provide the donor with a receipt for tax purposes.

The fund's capital is invested safely and productively. The Board of VAMK Ltd decides on the investment of the Scholarship Fund's assets as part of the investment policy.

The use of the scholarship fund is reported annually to the Rector / CEO. Reporting includes scholarship recipients and amounts, as well as more detailed information upon special request.

Vaasan ammattikorkeakoulu/University of Applied Sciences

Wolffintie 30, FI-65200 VAASA
TEL +358 (0)20 766 3300
info@vamk.fi – VAMK.FI
Y-tunnus: FI 2267669-3



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Study scholarship

Graduates at Vaasa University of Applied Sciences are awarded study scholarships in connection with the spring and autumn graduation celebrations in accordance with our shared values.

Criteria

The basis for awarding a scholarship is the student's exceptional academic achievement or outstanding thesis (grade 5). The basis for the scholarship may also include the student's active activities as a member of the higher education community and/or in working life, or some other way of working, attitude or commitment in accordance with our values, in which our values of sympathy, pioneering, customer orientation and openness are manifested.

Starting from 1 January 2023, the scholarships will be awarded twice a year in the spring and before Christmas. Decisions on awarding scholarships are made by department, and the activities are managed by the scholarship committee. The amount of the scholarship is 400-1000 euros, taking into account the donor's wish.

The student will be notified of receiving the scholarship and will be sent a scholarship payment form (digitally) to be completed. The scholarship must be redeemed within one year of the decision.

Athlete Scholarship

The application period for the Athlete Scholarship is two weeks in May. The application for the athlete scholarship is made through the application form. The amount of the athlete's scholarship can be up to 1000 euros.

Criteria

- A member of the Vaasanseudun urheilukaatemia studying at VAMK
- A scholarship can only be awarded to the same student once
- The student has succeeded in combining academic success with goal-oriented sports

The education units' assistant will get notification of the scholarships applied for and will convene a Student Scholarship Committee. The proposal is made to the Rector by the Student Scholarship Committee and the Rector decides on the award of the scholarship.

The student will be notified of receiving the scholarship and will be sent a scholarship payment form (digitally) to be completed.

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Travel scholarships for degree students

The travel scholarship has a continuous application and it can be applied for and granted during the academic year by decision of the heads of the education units. Applying is done using the application form. The travel scholarship for degree students is a maximum of 400 euros.

Criteria

- A student can apply for a scholarship by participating in a university-led personal curriculum-based study abroad that accumulates credits.
- You cannot get a travel scholarship if get an Erasmus grant or other grant for the trip